

**Freeman Farms Homeowners Association**  
**2022 Income & Expense Report**

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**Income**

Assessments	\$38,430.00
Collection Cost	\$45.00
Initiation Fee	\$420.00
Interest	\$180.68
Late Fee	\$375.00
Pro-Rated Assessments	\$783.74
Total Income	<u>\$40,234.42</u>

**Expense**

Administrative	
Insurance	\$1,914.20
Mailings/Postage	\$141.95
Management Fee	\$8,155.15
Taxes/ Tax Prep	\$406.94
Landscape & Grounds	
12 Month Maintenance Contract	\$3,509.00
Additional Annual Plantings	
Additional Fertilizer	\$588.00
Additional Mulch	\$2,100.00
General Maintenance	\$500.00
Utilities	
Electric - General Service	\$566.18
Electric - Street Lighting	\$5,663.64
Water Service	\$285.57
Total Expense	<u>\$23,830.63</u>