

Elmwood Cottages Homeowners Association
2022 Income & Expense Report

Income

Assessment	98,323.05
Collections	45.00
Deficit Funds	7,000.00
Interest	74.56
Late Fee	417.56
Misc. Payment	3,430.31
Pro-Rated Assessment	4,662.80
Total Income	\$113,953.28

Expense

Administration	
Insurance	1,071.00
Management Fee	5,997.21
Postage/Mailings	79.60
Taxes/Tax Prep	554.91
Landscape and Grounds	
12 Mon Maint. - Individual Lots	72,749.50
12 Month Maintenance Contract	8,615.00
Additional Annual Planting	752.81
Additional Fertilizer	3,900.00
General Maintenance	1,020.00
Irrigation Repair	141.00
Stormwater Facility Maintenance	6,420.00
Turf Care Program	
Utilities	
Electric - General	693.51
Electric - Street Lights	10,636.91
Water	1,029.59
Total Expenses	\$113,661.04