

# Myer's Park (2021 Budget)

Projected Income	
Annual Assessments	\$77,054.20
Other Income	
<b>Total Annual Collections</b>	<b>\$77,054.20</b>

Other Fees not included in Budget	
Capital Contributions (to reserve fund)	N/A
Set up or transfer fee (charged by management company)	Hinson Mgmt does NOT charge a transfer fee

LANDSCAPE AND GROUNDS	Projected Cost
12 month maintenance contract	\$10,000.00
Additional annual plantings	\$1,000.00
Additional mulch/pine straw	\$3,500.00
Additional fertilizer	\$500.00
Stormwater facility maintenance	\$6,529.20
Irrigation Repair	\$500.00
General Maintenance	\$1,500.00
<b>Subtotal</b>	<b>\$23,529.20</b>

UTILITIES	Projected Cost
Electric - General	\$500.00
Electric - Street Lights (poles lease & power)	\$9,500.00
Electric - Pool	\$6,000.00
Water	\$2,000.00
Phone Service	\$1,600.00
Backflow testing	\$250.00
<b>Subtotal</b>	<b>\$19,850.00</b>

OTHER	Projected Cost
Credit to Reserve Fund for 2021	\$0.00
Entrance Lighting	\$500.00
Mailbox Maintenance	\$300.00
<b>Subtotal</b>	<b>\$800.00</b>

Management Company:	Hinson Mgmt. INC
Date Prepared/Updated:	10/24/2020

Built-Out Billable Lots	173
Annual HOA Dues	\$445.40
Additional Monthly Dues (when applicable)	N/A
Initial Fees (towards operating - if applicable) 1/3 of Assessment	\$141.67

ADMINISTRATION	Projected Cost
Management Fees	\$10,380.00
Taxes/Tax Prep	\$160.00
Insurance	\$3,323.00
Postage/Mailing	\$2,000.00
Legal/Accounting	\$3,500.00
Collections - \$1,000.00	
Enforcement - \$2,500.00	
<b>Subtotal</b>	<b>\$19,363.00</b>

POOL/RECREATION	Projected Cost
Maintenance Contract	\$10,000.00
Other supplies	\$400.00
Furniture	\$462.00
Exterminator	\$300.00
Pool Permit	\$150.00
<b>Subtotal</b>	<b>\$11,312.00</b>

OTHER	Projected Cost
Banking (Bank Fees & Check Orders)	\$50.00
Misc. Expense	\$150.00
Pool pump filter sand replace (taken from credit to reserve)	\$2,000.00
<b>Subtotal</b>	<b>\$2,200.00</b>

TOTAL PROJECTED EXPENSES	\$77,054.20
TOTAL INCOME	\$77,054.20
Budget Surplus/Deficit	\$0.00