



## 2023- 2024 Gramercy Park Homeowners Association Budget

Last updated 9-11-2023

<u>Annual Income</u>	<u>Current Yearly Dues</u>	<u>Total Income</u>
<b>Number of Paying lots</b>		
39 lots	\$200.00	\$7,800.00
<u>3</u> lots for officers	\$200.00	\$600.00
42 Lots Total		
		<b>Total Income</b>
		<b>\$8,400.00</b>

<u>Monthly Expenses</u>	<u>Expenses</u>	<u># of Months</u>	
Landscaping : Grass cutting Jamie McElhaney	\$150.00	12	\$1,800.00
Duke Power	\$245.07	12	\$2,940.84
Hinson Management	\$150.00	12	\$1,800.00
<b>Monthly Expenses</b>		<b>\$545.07</b>	
<b>Year Total of Monthly Expenses</b>			<b>\$6,540.84</b>

<u>Yearly Expenses</u>	<u>Expenses</u>	<u># of months</u>	
Landscaping: (Mulching entrance trees and retention pond bushes, weed killer, etc.)	\$300.00	1	\$300.00
Seeds & Aerating front Entrance yearly	\$200.00	1	\$200.00
LED Lights for Entrance Sign	\$250.00	1	\$250.00
Property Taxes	\$33.37	1	\$33.37
Property & Liability Insurance (with D&O) (\$700 last year)	\$750.00	1	\$750.00
Maintenance of Bushes around retention pond ("TruGreen") 5 trips per year	\$280.00	1	\$280.00
Ad Craft Signs	\$25.00	1	\$25.00
Bereavement Flowers	\$25.00	1	\$25.00
<b>Additional Expenses incurred and not in Budget</b>			
<b>Potential Expenses not in budget:</b>			
Certified letters to members if needed	\$50.00	1	\$50.00
Court action for filing summons & Compliant	\$450.00	1	\$450.00
Filing for By-Laws	\$19.00	1	\$19.00
Court Filing fees for liens	\$65.00	1	\$65.00
		<b>Total Yearly</b>	<b>\$1,863.37</b>

<b>Grand Total of Expenses</b>	<b>\$8,404.21</b>
<b>Budgeted Negative or Surplus Balance</b>	<b>\$ (4.21)</b>

<b>Truist Bank</b>	as of 9/16/2023	<b>\$4,392.41</b>
<b>Hinson Management</b>	as of 9/16/2023	<b>\$5,596.05</b>
<b>TOTAL ON HAND</b>		<b>\$9,988.46</b>